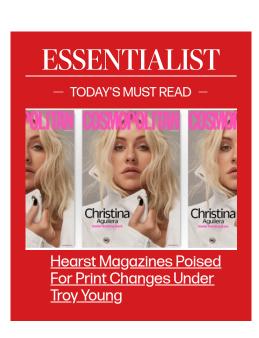
BUSINESS / FINANCIAL

WWD Honorees: Winning in Changing Times

Emanuel Chirico, Kering, Canada Goose and Markwins are set to be honored at the WWD CEO Summit next month.

By Evan Clark on September 5, 2018





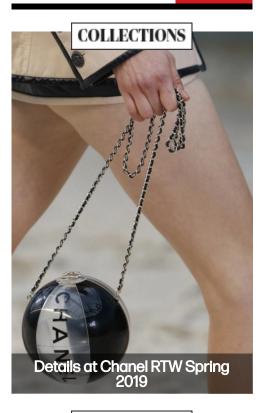
Leonard Lauder Nina Westervelt/WWD

Even amid a whirlwind of change — technological, cultural, political and otherwise — there are companies and leaders blazing their own paths forward and thriving as fashion, beauty and retail reinvents.

Recognizing the best of the best, <u>PVH</u> Corp.'s Emanuel Chirico, <u>Kering</u>, <u>Canada Goose</u> Holdings Inc. and beauty firm Markwins will all receive WWD Honors at a ceremony in New York on Oct. 30, capping off the first day of the WWD CEO Summit.

They join Leonard Lauder, chairman emeritus of the Estée Lauder Cos. Inc., who was earlier chosen to receive the John B. Fairchild Honor, which is dedicated to the lifetime of service

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and fashion influence of WWD's late chairman and editorial director.

The third annual WWD Honors awards come as the fashion industry looks to find its footing with consumers migrating to e-commerce, brick-and-mortar stores pivoting to experiences, trade policy swinging wildly under President Trump and companies' responsibilities beyond the bottom line being redefined.

"This is a truly fascinating time for our industry because rarely has the pace and scale of change been so dramatic or far-reaching," said James Fallon, WWD's editorial director. "WWD has reported on the industry's news, big and small, for more than a century and our circulation has almost never been higher, our web site more dynamic or our global reach greater.

"The third annual WWD Honors truly represents the breadth of our coverage, from leadership to sustainability to financial performance and ranging from beauty to designer, mass to luxury. We congratulate each of the honorees who will be recognized during what is sure to be both an informative CEO Summit and a memorable evening."

Getting ahead and staying ahead is harder than ever, but this year's honorees have managed it — and more — and their recent accomplishments amount to a master class in how to make it in fashion today.

The new roadmap requires tenacity, flexibility and fearlessness — traits they all have in abundance.





• Emanuel Chirico, chairman and chief executive officer of <u>PVH</u>, will receive the Edward Nardoza Honor for CEO/Creative Leadership, named after WWD's former editor in chief.

Since Chirico took the reins in 2006, PVH has acquired Tommy Hilfiger, Warnaco, True & Co. and more, navigated the Great Recession and installed Raf Simons to redefine Calvin Klein. PVH, with a market capitalization of more than \$11 billion, is now on the prowl for its next big deal.



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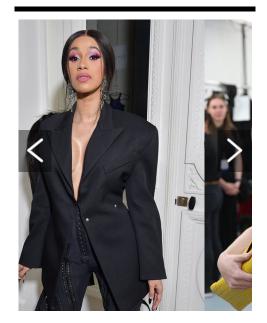
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• Kering will receive the WWD Honor for Corporate Citizenship.

Under the leadership of François-Henri Pinault, Kering has become a global luxury group powered by Gucci's supercharged growth, but with a more comprehensive understanding of its responsibilities as a company. The chairman and ceo has pushed for a business model that is transparent and operates more sustainably, taking into account the social and environmental impact of Kering's operations. He is also chair of the company's foundation, which was set up in 2009 to combat violence against women.



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Heav spot Pho

François-Henri Pinault Dominique Maitre/WWD

• <u>Canada Goose</u> will receive the WWD Honor for the Best-Performing Company in the large-cap category.

A WWD study of more than 50 of the largest fashion players — taking into account revenues, share price, return on equity, gross profits, earnings before interest, taxes, depreciation and

amortization and net income — found Canada Goose far ahead of the competition and still growing.

Dani Reiss, president, ceo and chairman, took the company public last year and has seen the stock shoot up from \$18.05 when it first hit the New York Stock Exchange to close at \$60.24 Tuesday, with a market capitalization of \$6.5 billion. Most recently, the company's revenues jumped 59 percent to \$44.7 million in the first quarter ended June 30 — the slowest sales period for the outerwear brand.

Dani Reiss, president, ceo and chairman, Canada Goose.

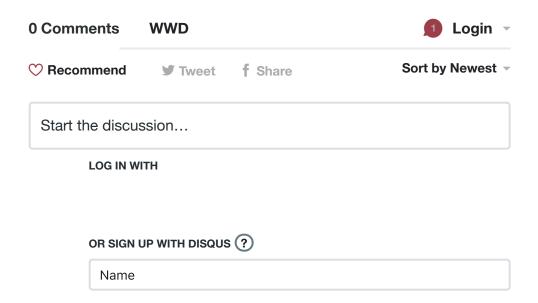
• Markwins will receive the WWD Honor for Best-Performing Company in the small-cap category.

Markwins is a rapidly growing company in a fast growing category — its revenues rose more than 35 percent to \$583 million last year. The company, which already owned Wet N Wild and Physicians Formula, moved into prestige this summer,

acquiring distressed cosmetics brand Lorac. "Markwins is a specialist in taking brands that have become tired and taking them to new heights," said Stefano Curti, global president, referencing the business' turnaround of Wet N Wild.

Ceo Eric Chen noted: "Markwins' expanding success is simple at its core. We respect that different people have different needs. Whether culturally or economically, we understand that we need to satisfy the global consumer by continuing to acquire and develop disparate brands — one brand can't conquer the world."

Stefano Curti



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